



## **Chint Power Systems America**

2188 Pomona Blvd.  
Pomona, CA 91768

### **Press Release**

**July 10th, 2018**

Subject: CPS America, Chint Power Systems – USA Expansion

Dateline: Pomona, California. Tuesday, July 10<sup>th</sup>

### **CPS America invests in USA Assembly, Expanded Service Centers and Fulfillment Operations**

*Expands USA operations to support local American customers by American workers*

CPS is announcing several actions to reinforce its long-term position in America. For nearly ten years, CPS America has been building its inverter business in the USA; founded in Texas it expanded to several other locations. CPS' products earned #1 market share position in the USA for 3-phase string inverters over the last few years; 2.3GW and over 60,000 units have shipped in America. These investments reflect CPS' commitment to the American market, setting up infrastructure to support continued growth and the existing installed base. This expansion is supported by CPS' global business in Asia and other regions using IEC standards. The company will extend the leverage of the USA infrastructure to service Mexico, Brazil and other Latin American countries.

General Manager of CPS America, Ed Heacox, reiterates, "We are very thankful that local customers have embraced CPS – we worked hard to earn the trust of customers through execution, integrity and 'customer first' orientation. CPS and the other divisions of Chint Group want to demonstrate their commitment to the USA market through investment actions."

CPS America is part of Chint Group - \$7B USD revenue, global, diversified energy and industrial businesses. Sister divisions of CPS that have been expanding in the USA include; Astronergy-PV panels, Noark-electrical components, T&D-transmission and distribution equipment, Storage-battery and energy systems. These divisions work together to bring vertically integrated solutions to American customers.

#### **Texas Expansion – Service Center**

This June, CPS tripled the size of its original location near Dallas, Texas. The service operations and engineering center is where national field service activities are organized; it also hosts the USA quality/reliability analysis and repair laboratory. The expanded facility will provide repair and upgrade services and a pool of field service technicians to complement the regional service engineers located in each region across the USA. It is the service hub where remote product updates are done using the new CPS data and controls product called Flex Gateway. This site will also add customer and channel partner training capability.

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### **Texas Assembly Operations**

In addition to expanded service capability, the new Texas site will begin assembly and test operations for select inverter products for customers that wish to increase local USA content. CPS is arranging floor space and equipment for this activity so that first production assembly will be available at the end of Q3 2018. The site will be the 'pilot' for future expansion of USA assembly capability for CPS.

### **Mid-West Assembly Operations**

CPS has entered into agreements with large developers seeking USA assembly to support new projects (100's of MW's). To support these agreements, and to enable expanded capacity for other American customers seeking increased USA labor and supply chain content, CPS has initiated a search for the ideal location and facility. CPS will prioritize the following factors when considering candidate locations: proximity to customers and project locations, available cost effective and efficient logistics and transit infrastructure, available employee resources including military veterans, available educational institutions for training and technology collaboration, solar industry partner collaborations for enhanced value-added solutions for customers. CPS is also carefully assessing local economic development incentives and prioritizing states with strong solar industry reinforcement.

### **Fulfillment Operations**

CPS has been ramping up its USA fulfillment operations in Pomona, California. This is the primary inventory location in America to support local customers. The site also includes CPS America finance, accounting, logistics and HR activities. The operation hosts local inventory of all products to ensure availability and short lead-time to customers; the operating mode of the facility is to maintain 30-days of supply of all products at all times. By working closely with customers to establish project plans, CPS prepares inventory to customer forecasts and then fulfills on just-in-time basis. The company often can meet customer delivery precision to a 4-hour time window.



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### Customer Training and Support Center

CPS extended its lease for the Pleasanton, California facility which is the sales, customer operations and applications engineering management focal point. This location hosts a product showroom and training conference center for customers and business partners.



For additional information, please contact me directly.

Best Regards,

A handwritten signature in black ink, appearing to read "Ed Heacox".

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**ABOUT: CPS America** – CPS, Chint Power Systems, is a subsidiary of the Chint Group. CPS America was founded in Texas in 2009 and its operating headquarters is in Pomona, California. CPS is the USA market leader for 3-phase string inverters with well over 2GW shipped in America. Texas continues to be the service and support center for North America, while fulfillment operations are in Pomona. CPS has a team of service, sales, operations and applications engineers distributed across North America. CPS America is a subsidiary of Chint Power Systems, a global inverter business with 10GW installed worldwide. [www.chintpowersystems.com](http://www.chintpowersystems.com)

**Chint Group** is a global, diversified, energy and industrial products and services company. Publicly traded, the Group revenue is approximately \$7B USD. Divisions of the company focus on products such as; power transformers, PV panels (Astronergy), inverters, energy distribution components, EV charging, battery and storage systems and home efficiency products. <http://en.chint.com/>